
BILLS

SUPPLEMENT No. 4

27th March, 2024

BILLS SUPPLEMENT

to The Uganda Gazette No. 22, Volume CXVII, dated 27th March, 2024

Printed by UPPC, Entebbe, by Order of the Government.

Bill No. 54

Tax Procedures Code (Amendment) Bill

2024

THE TAX PROCEDURES CODE (AMENDMENT) BILL, 2024

MEMORANDUM

The object of this Bill is to amend the Tax Procedures Code Act, 2014, to require a taxpayer who intends to claim a deduction of or credit for the goods destroyed to inform the Commissioner before the destruction of the goods.

MATIA KASAIJA, (MP),
Minister of Finance, Planning and Economic Development.

A Bill for an Act

ENTITLED

**THE TAX PROCEDURES CODE (AMENDMENT)
ACT, 2024**

An Act to amend the Tax Procedures Code Act, 2014, to require a taxpayer who intends to claim a deduction of or credit for the goods destroyed to inform the Commissioner before the destruction of the goods.

BE IT ENACTED by Parliament as follows:

1. Commencement

This Act shall come into force on 1st July, 2024.

2. Amendment of Tax Procedures Code Act, 2014

The Tax Procedures Code Act, 2014 in this Act referred to as the principal Act, is amended by inserting immediately after section 18 the following—

“18A. Destruction of goods

(1) A taxpayer who intends to claim a deduction of or credit for the goods destroyed as a result of -

- (a) damage of trading stock;
- (b) expiry of trading stock;
- (c) damage of manufactured stock;
- (d) expiry of manufactured stock; or
- (e) obsolete stock,

shall inform the Commissioner in writing, using the form prescribed under section 70 of this Act, before destroying the goods.

(2) A tax payer who fails to inform the Commissioner in accordance with subsection (1), shall not claim for deduction of or credit for the destroyed goods.”